

# INTERNATIONAL Banker

## Citation

TO ACCOMPANY THE AWARD OF  
**CEO OF THE YEAR AFRICA 2014**

TO

**Dr Gideon Muriuki**

Dr Gideon Muriuki has demonstrated remarkable foresight in insisting that the Co-operative Bank of Kenya ('the bank') will retain its identity as a *co-operative bank* even when it expands into other parts of Africa outside Kenya, even though it would have been much easier to go as a successful Kenyan commercial bank.

Expanding to other African markets, beginning with South Sudan, by way of joint ventures with co-operative societies in those countries is a futuristic business model that is likely to deliver inclusive growth, and a more equitable sharing of the benefits of the rising prosperity of African economies.

Dr. Muriuki was appointed CEO in 2001 and has since turned around the bank from loss-making to one of East Africa's fastest-growing and most profitable banks.



Simon Brown, Editor-In-Chief